

RISK REGISTER

(Report by the Internal Audit Manager)

1. Purpose

1.1 To provide members of the Panel with information on the risk register.

2. Corporate Risk Register

2.1 Attached at Appendix A is a copy of the risk register. The register has been prepared following consultation with Heads of Service and been reviewed by the Risk Management Group and the Chief Officers' Management Team.

2.2 The register should not be seen as a finished product, rather one that will be amended as threats and opportunities arise. The register identifies both corporate and operational risks as required by the risk management strategy.

2.3 The register is an important internal control document. Whilst some work has already been done to link risks to business objectives, further work will be required, once changes to the Corporate Plan have been agreed and service plans and scorecard targets amended. Upon completion of this work, the register will be a valuable source of information for the annual Statement on Corporate Governance.

3. 'Very High' Risks

3.1 The risk strategy requires that all residual risks that are considered to be 'very high' should be presented to the Panel, so that they can take a decision as to whether the risks should be tolerated or treated. The register contains 12 of these risks.

3.2 Heads of Service have not yet prepared option appraisal forms for Panel members to consider. These will be available for the December meeting when a further report will be submitted.

4. Recommendation

4.1 It is recommended that the Panel note the register.

ACCESS TO INFORMATION ACT 1985

Notes of meetings with Senior Managers
Risk Management Group papers

Contact Officer: David Harwood, Audit Manager ☎ 01480 388115